

# Real Estate Market Overview 2008

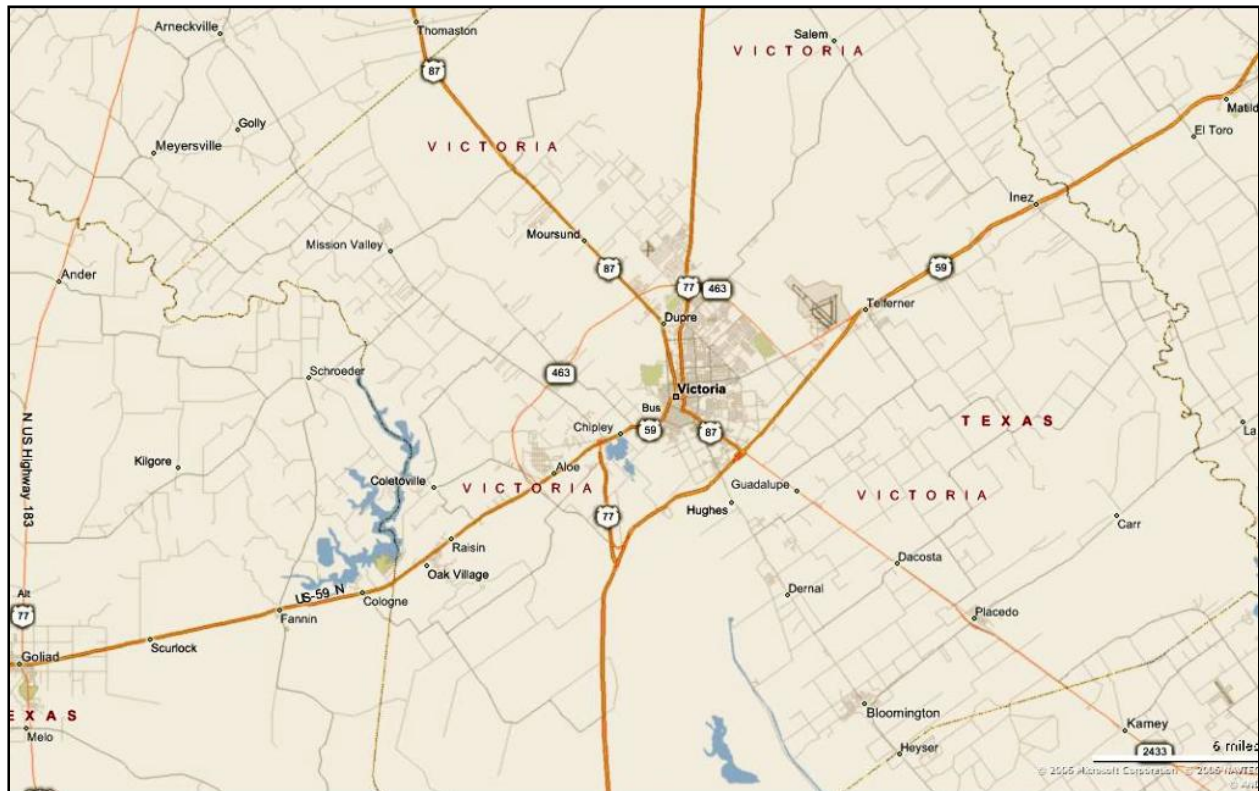
## Victoria

Victoria, the second oldest incorporated city in Texas, celebrated its 178th birthday in October 2002. More than 182,000 people live in the seven-county region known as the "Golden Crescent," which surrounds the Victoria Metropolitan Statistical Area (MSA). Calhoun, DeWitt, Lavaca, Gonzales, Jackson, Victoria and Goliad Counties are in this region. Victoria is known as the "Crossroads of the Coastal Bend" because of its proximity to major areas such as Austin, San Antonio, Corpus Christi, Port Lavaca and Houston, most of which are within 120 miles. More than seven million people live within a 150-mile radius of Victoria, which is 25 miles from the Gulf of Mexico.

Quick Facts	
<b>Land Area</b>	2,248.33 square miles
<b>2007 Population Density</b>	50.6 people per square mile
<b>Counties</b>	Calhoun, Goliad, Victoria
Area Cities and Towns	
Bloomington, Dacosta, Goliad, Inez, McFaddin, Mission Valley, Nursery, Placedo, Point Comfort, Port Lavaca, Port O'Connor, Seadrift, Telferner, Victoria	

\*This report's MSA data reflects either 1999 or 2003 MSA definitions based on data availability. Use of 1999 definition is noted where applicable.

Source: U.S. Census Bureau and Real Estate Center at Texas A&M University



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# Metropolitan Statistical Areas (MSAs)



- |                                |                              |
|--------------------------------|------------------------------|
| 1. Abilene                     | 14. Lubbock                  |
| 2. Amarillo                    | 15. McAllen-Edinburg-Mission |
| 3. Austin-Round Rock           | 16. Midland                  |
| 4. Beaumont-Port Arthur        | 17. Odessa                   |
| 5. Brownsville-Harlingen       | 18. San Angelo               |
| 6. College Station-Bryan       | 19. San Antonio              |
| 7. Corpus Christi              | 20. Sherman-Denison          |
| 8. Dallas-Fort Worth-Arlington | 21. Texarkana                |
| 9. El Paso                     | 22. Tyler                    |
| 10. Houston-Sugar Land-Baytown | 23. Victoria                 |
| 11. Killeen-Temple-Fort Hood   | 24. Waco                     |
| 12. Laredo                     | 25. Wichita Falls            |
| 13. Longview                   |                              |

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## Victoria Market Overview 2008 Demographics

**Victoria MSA Population\***

Year	Population	Percent Change
1996	108,636	-
1997	109,417	0.7
1998	110,758	1.2
1999	111,409	0.6
2000	111,663	0.2
2001	112,485	0.7
2002	112,610	0.1
2003	112,963	0.3
2004	113,251	0.3
2005	113,356	0.1
2006	114,088	0.6
2007	113,797	-0.3

\* July 1 population estimates

Source: U.S. Census Bureau

**County Population\* Growth**

County	1997	2007	Growth 1997-2007 (in percent)
Calhoun	20,791	20,352	-2.1
Goliad	6,546	7,154	9.3
Victoria	82,080	86,291	5.1

\* July 1 population estimates

Source: U.S. Census Bureau

## Texas Metropolitan Area Population\* Change

Metropolitan Area	1997	2007	Percent Change
Austin-Round Rock	1,111,264	1,598,161	43.8
McAllen-Edinburg-Mission	519,903	710,514	36.7
Laredo	177,140	233,152	31.6
Dallas-Fort Worth-Arlington	4,770,420	6,145,037	28.8
Houston-Sugar Land-Baytown	4,427,401	5,628,101	27.1
Brownsville-Harlingen	318,281	387,210	21.7
San Antonio	1,628,676	1,990,675	22.2
<b>Texas</b>	<b>19,740,317</b>	<b>23,904,380</b>	<b>21.1</b>
Tyler	168,531	198,705	17.9
Sherman-Denison	105,122	118,675	12.9
El Paso	665,066	734,669	10.5
College Station-Bryan	176,098	203,371	15.5
Amarillo	219,752	242,240	10.2
Killeen-Temple-Fort Hood	321,821	370,008	15.0
Waco	207,991	228,123	9.7
Midland	116,826	126,408	8.2
Longview	192,139	203,611	6.0
Lubbock	247,658	267,211	7.9
Texarkana	128,258	134,215	4.6
<b>Victoria</b>	<b>109,417</b>	<b>113,797</b>	<b>4.0</b>
Odessa	121,749	129,570	6.4
Corpus Christi	402,504	414,376	2.9
San Angelo	105,261	108,085	2.7
Abilene	157,405	159,343	1.2
Beaumont-Port Arthur	381,675	376,241	-1.4
Wichita Falls	151,480	148,148	-2.2

\* July 1 population estimates

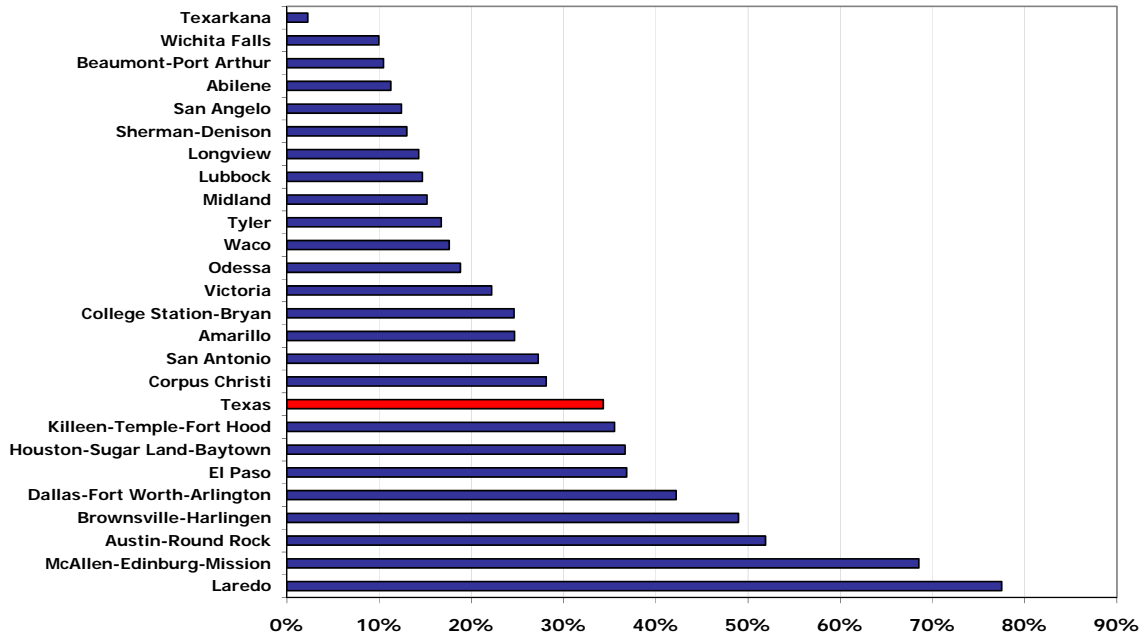
Source: U.S. Census Bureau

## Victoria MSA Projected Population

Year	Texas State Data Center (Scenario 0.5)	Texas Water Development Board
2000	111,663	111,663
2005	117,982	-
2010	124,293	124,716
2015	130,690	-
2020	136,461	138,605
2025	141,536	-
2030	146,075	150,833
2035	150,145	-
2040	153,768	160,809

Sources: Texas State Data Center (2006 projection) and Texas Water Development Board (2006 projection)

**Texas Metropolitan Area  
Population Growth Forecast, 2000 - 2020**



Source: Texas State Data Center – Scenario 0.5 (2006 projection)

**Household Composition**

	Victoria MSA	Texas
Average household size (2000)	2.75	2.74
Population younger than 18 (2000, in percent)	29.1	28.2
Population 65 and older (2000, in percent)	12.0	9.9

Source: U.S. Census Bureau (1999 definition)

**Distribution by Race and Hispanic or Latino Origin, 2000 (in percent)**

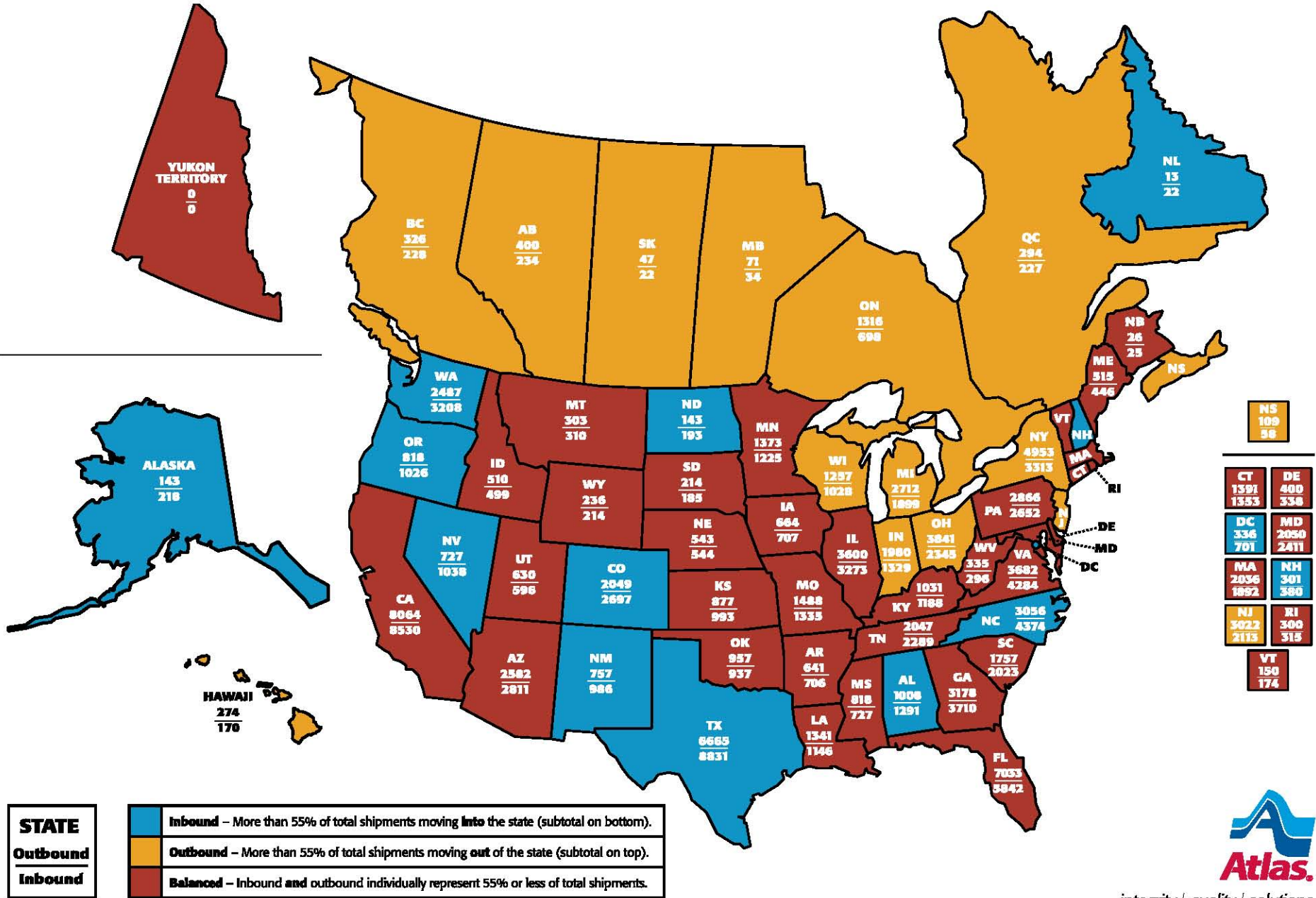
	Victoria MSA	Texas
White	74.2	71.0
Black	6.3	11.5
Asian	0.8	2.7
American Indian	0.5	0.6
Other	15.9	11.7
Two or more races	2.2	2.5
Hispanic (of any race)	39.2	32.0

Source: U.S. Census Bureau (1999 definition)

# Interstate and Cross-Border

# 2007 Migration Patterns – traffic flow by state/province

Based on 92,743 Interstate Household Goods Moves from January 1, 2007 through December 31, 2007



integrity | quality | solutions

## Texas Migration Patterns 2007

Data is based on Atlas Van Lines Interstate and Cross-Border Household Goods Moves per calendar year. Atlas analyzes data in January on the origins and destinations of the company's interstate moves during the prior 12 months.

	<b>Year</b>	<b>Inbound / Outbound</b>	
■	<b>2007</b>	8,831	6,665
■	2006	9,714	6,812
■	2005	9,525	7,210
■	2004	8,644	7,442
■	2003	8,075	6,920
■	2002	7,723	6,778
■	2001	9,030	7,584
■	2000	10,063	8,659
■	1999	8,718	7,945
■	1998	10,075	7,965

Source: Atlas Van Lines Jan-2008

<http://www.atlasworldgroup.com/migration/>

## Victoria Market Overview 2008 Education

**Educational Attainment, Persons Age 25 and Older, 2000**  
(in percent)

County	High school graduate	Some college, no degree	Associate's degree	Bachelor's degree	Master's degree	Doctorate degree
Calhoun	33.1	19.3	4.6	8.1	2.3	0.7
Goliad	29.6	25.0	5.5	8.4	2.5	0.9
Victoria	29.1	24.6	6.3	11.0	3.4	0.4
<b>Texas</b>	<b>24.8</b>	<b>22.4</b>	<b>5.2</b>	<b>15.6</b>	<b>5.2</b>	<b>0.8</b>

Source: U.S. Census Bureau

**Educational Level, Persons Age 25 and Older (in percent)**

Level of Education	Victoria MSA	Texas
High School Graduate or Higher	76.2	79.2
Bachelor's Degree or Higher	16.2	23.9

Source: U.S. Census Bureau 2000 (1999 definition)

**Local College and University Enrollment, Fall Semester**

School	2003	2004	2005	2006	2007
University of Houston-Victoria	2,411	2,418	2,491	2,652	2,784
Victoria College	4,241	4,034	3,980	4,031	3,987

Sources: Texas Higher Education Coordinating Board

## Victoria Market Overview 2008 Employment

### Top Ten Employers

Employer	Sector	Employees
Victoria Independent School District	Education	2,071
Formosa Plastic	Petrochemical-plastics	1,800
The Inteplast Group	Plastic products	1,700
Citizens Medical Center	Hospital	1,324
DeTar Healthcare System	Hospital	922
Dow - Seadrift Operations	Petrochemical	670
Alcoa	Aluminum/Alumina	650
Kaspar Wireworks	Metalworks	650
Calhoun ISD	Education	645
Victoria County	Government	623

Source: Victoria Economic Development Corporation Feb-2008

### Top Ten Private Employers

Employer	Sector	Employees
Formosa Plastic	Petrochemical-plastics	1,800
The Inteplast Group	Plastic products	1,700
Citizens Medical Center	Hospital	1,324
DeTar Healthcare System	Hospital	922
Dow - Seadrift Operations	Petrochemical	670
Alcoa	Aluminum/Alumina	650
Kaspar Wireworks	Metalworks	650
Invista	Petrochemical	610
H.E.B.	Grocery	600
Berry-Covalence Plastics	Plastics	500

Source: Victoria Economic Development Corporation Feb-2008

### Victoria MSA Nonfarm Employment

Year	Employment	Percent Change
1997	46,200	-
1998	47,700	3.2
1999	48,400	1.5
2000	49,800	2.9
2001	49,300	-1.0
2002	48,100	-2.4
2003	47,100	-2.1
2004	47,200	0.2
2005	48,800	3.4
2006	50,000	2.5
2007	50,900	1.8

Source: Texas Workforce Commission and  
Real Estate Center at Texas A&M University

## Employment Growth by Industry

	Victoria MSA	Texas
Employment Growth 2007 (Percent Change)	1.8	3.0
Unemployment Rate 2007 (Percent Change)	3.7	4.3
Net Job Change in 2007	900	305,900
<b>2007 Employment Growth by Sector (Percent Change)</b>		
Natural Resources and Mining and Construction	4.2	7.5
Manufacturing	1.7	0.9
Trade, Transportation, and Utilities	3.0	2.9
Information	0.0	-0.7
Financial Activities	13.6	3.0
Professional and Business Services	-9.4	5.3
Educational and Health Services	3.1	3.1
Leisure and Hospitality	2.4	3.9
Government	0.0	0.9

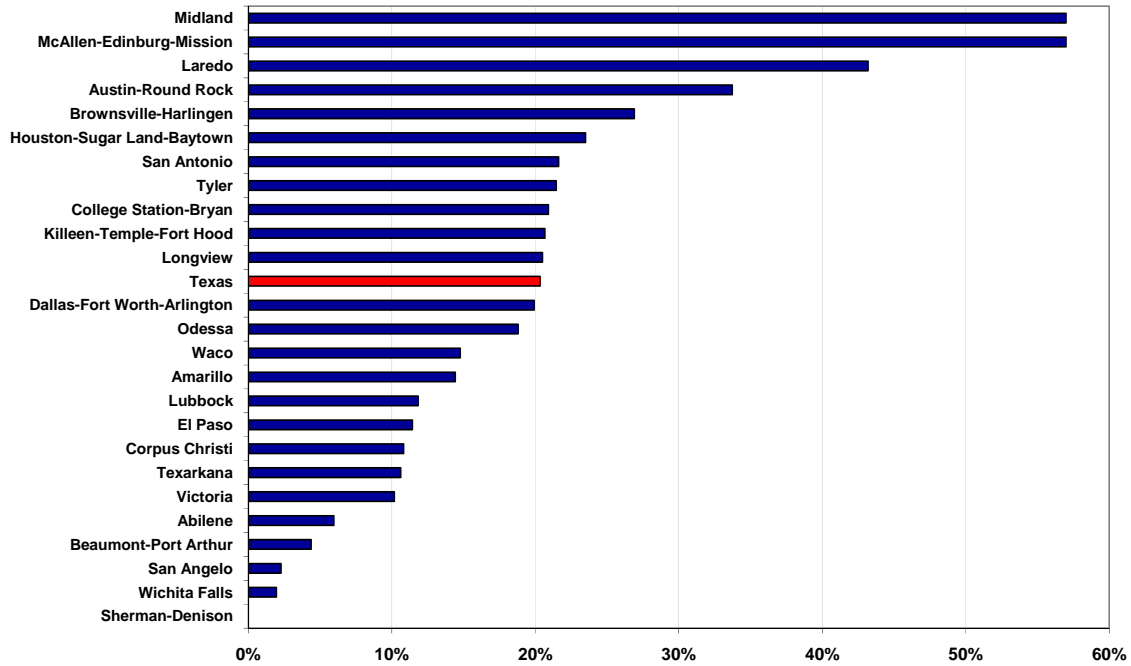
Source: Texas Workforce Commission and Real Estate Center at Texas A&M University

## Texas Metropolitan Area Nonfarm Employment Change

Metropolitan Area	1997	2007	Percent Change
Sherman-Denison	43,900	43,800	-0.2
Wichita Falls	61,300	62,500	2.0
San Angelo	43,900	44,900	2.3
Beaumont-Port Arthur	157,400	164,300	4.4
Abilene	62,000	65,700	6.0
<b>Victoria</b>	<b>46,200</b>	<b>50,900</b>	<b>10.2</b>
Texarkana	50,800	56,200	10.6
Corpus Christi	158,800	176,000	10.8
El Paso	243,100	270,900	11.4
Lubbock	114,900	128,500	11.8
Amarillo	97,800	111,900	14.4
Waco	94,800	108,800	14.8
Odessa	50,000	59,400	18.8
Dallas-Fort Worth-Arlington	2,452,900	2,941,700	19.9
<b>Texas</b>	<b>8,608,500</b>	<b>10,359,200</b>	<b>20.3</b>
Longview	79,500	95,800	20.5
Killeen-Temple-Fort Hood	100,600	121,400	20.7
College Station-Bryan	74,600	90,200	20.9
Tyler	76,900	93,400	21.5
San Antonio	684,400	832,400	21.6
Houston-Sugar Land-Baytown	2,064,400	2,549,600	23.5
Brownsville-Harlingen	97,400	123,600	26.9
Austin-Round Rock	566,300	757,300	33.7
Laredo	60,200	86,200	43.2
McAllen-Edinburg-Mission	133,900	210,200	57.0
Midland	133,900	210,200	57.0

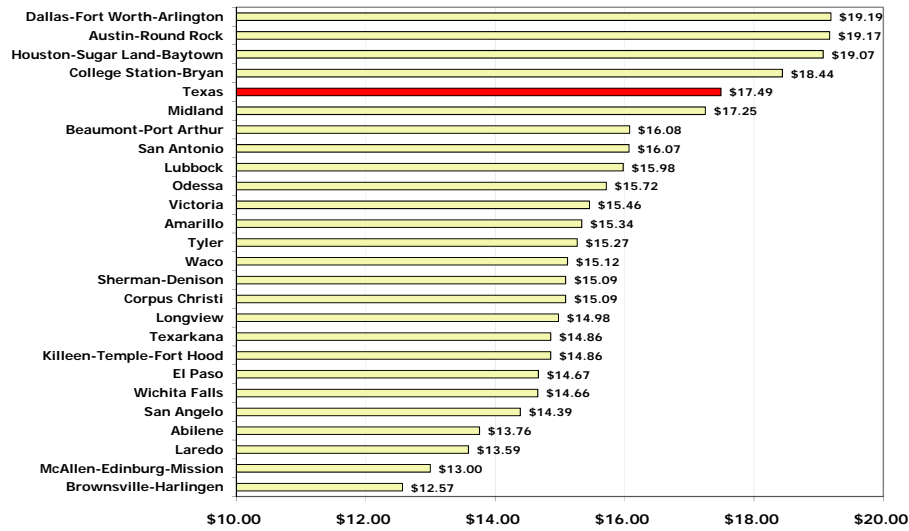
Source: Texas Workforce Commission and Real Estate Center at Texas A&M University

Metropolitan Area Nonfarm Employment Change  
1997-2007



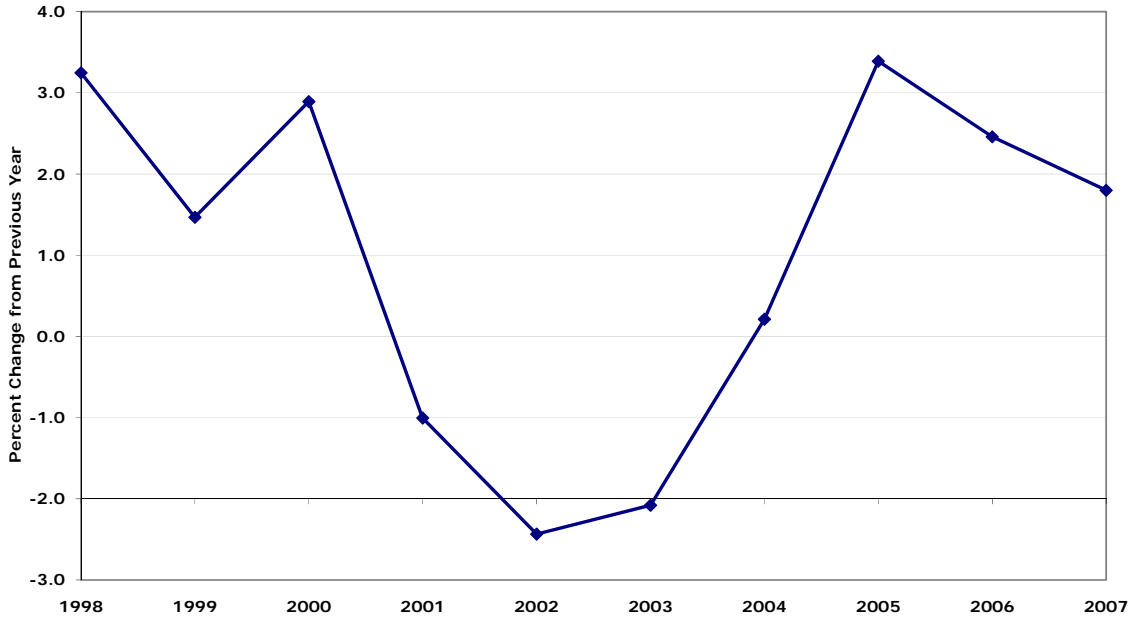
Source: Texas Workforce Commission and Real Estate Center at Texas A&M University

Average Hourly Wage  
2006



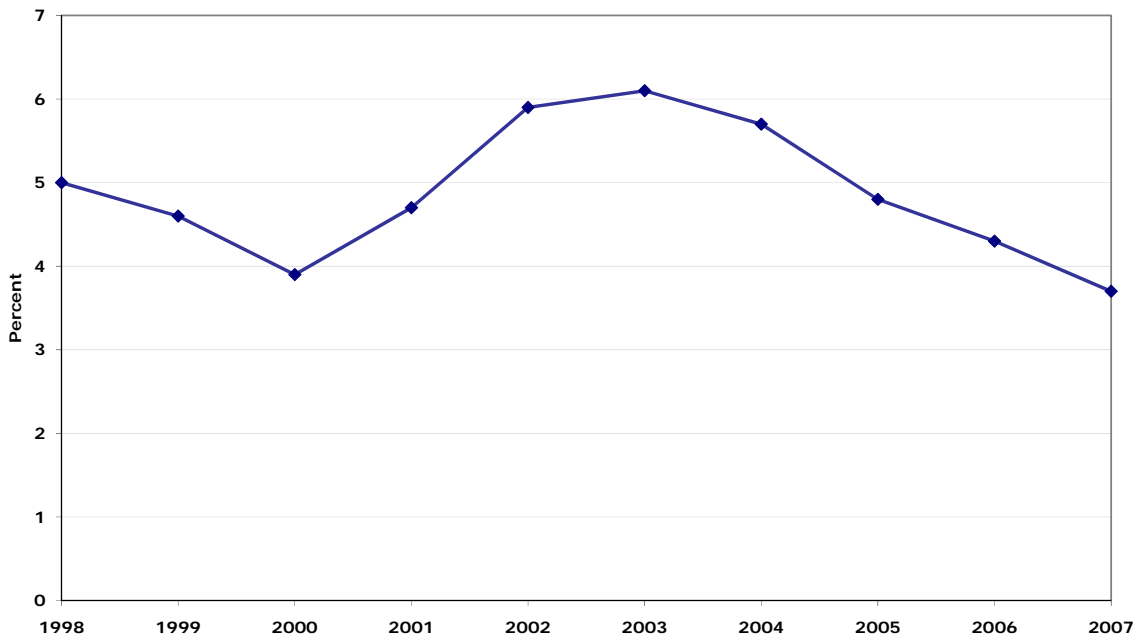
Source: Texas Workforce Commission

Nonfarm Employment Growth  
Victoria MSA



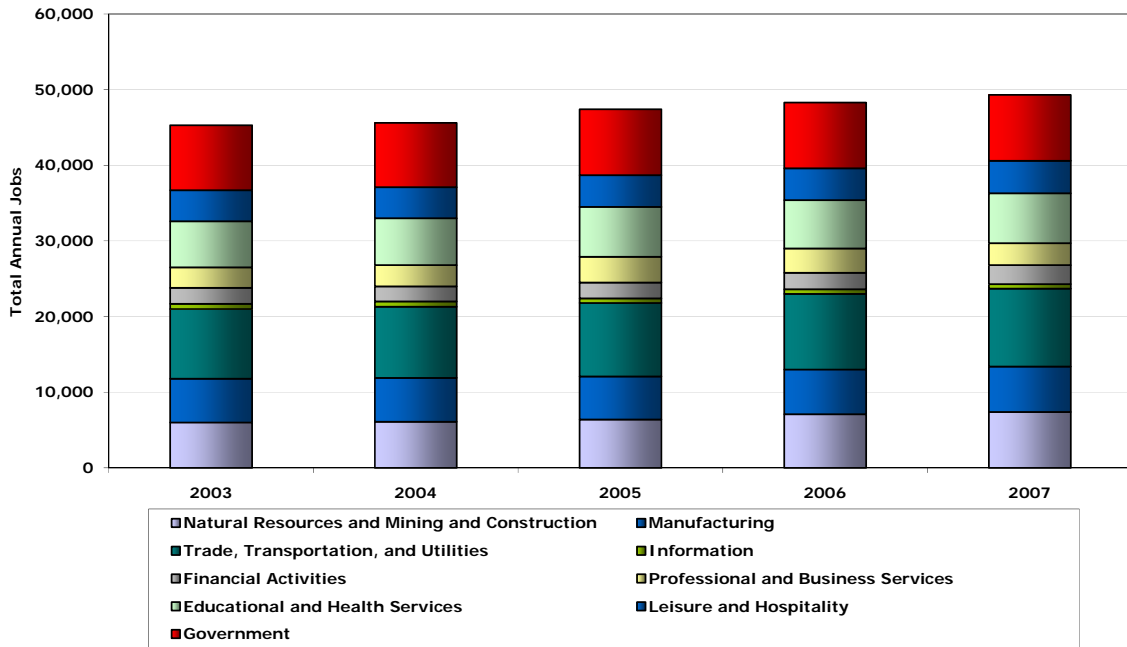
Source: Texas Workforce Commission and Real Estate Center at Texas A&M University

Victoria MSA  
Unemployment Rate



Source: Texas Workforce Commission and Real Estate Center at Texas A&M University

Distribution of Employment in Major Categories  
Victoria MSA



Source: Texas Workforce Commission and Real Estate Center at Texas A&M University

# Victoria Market Overview 2008

## Economy

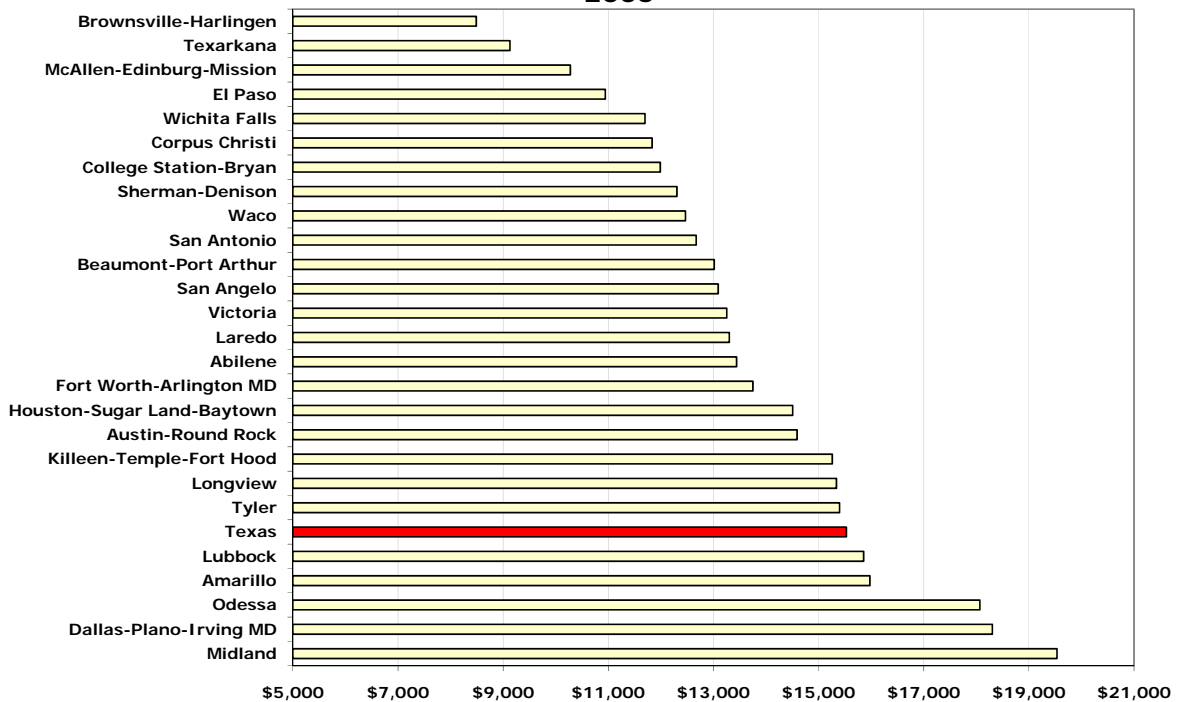
**Victoria MSA Gross Retail Sales**

Year	Total Sales	Sales per Capita
1996	\$1,066,953,655	\$9,821
1997	\$1,080,546,894	\$9,875
1998	\$1,131,779,115	\$10,218
1999	\$1,193,153,857	\$10,710
2000	\$1,271,156,242	\$11,384
2001	\$1,306,455,929	\$11,614
2002	\$1,216,301,137	\$10,801
2003	\$1,305,241,768	\$11,555
2004	\$1,423,220,222	\$12,567
2005	\$1,508,219,650	\$13,305
2006	\$1,512,059,367	\$13,253
State Average 2006:		\$15,527

\* 2007 data not available as of January 2008.

Source: Texas Comptroller's Office

**Gross Retail Sales per Capita  
2006**



Source: Texas Comptroller's Office

## Victoria Market Overview 2008 Infrastructure

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### Victoria Airline Boardings

Victoria Regional Airport	2003	2004	2005	2006	2007
Enplaned	12,256	11,529	11,314	9,145	9,151

Source: Victoria Regional Airport

### Airport Cargo Statistics (pounds)

Airport	2003	2004	2005	2006	2007
Victoria Regional Airport	392,590	497,576	541,497	289,824	311,263

Source: Victoria Regional Airport

### Port of Port Lavaca/Point Comfort Port Arrivals\*

	2003	2004	2005	2006	2007
Barge and ship arrivals	1,049	998	1,180	828	1,049

\*Fiscal year

Source: Calhoun County Navigation District

# Victoria Market Overview 2008

## Multifamily

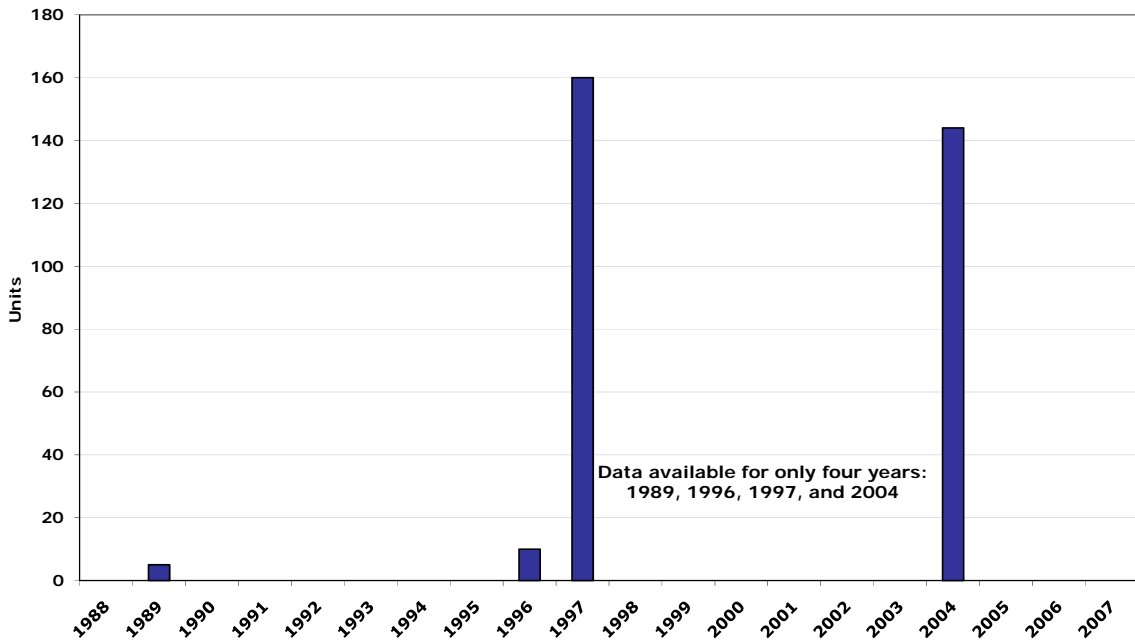
**Victoria Apartment Statistics 2007**

	Victoria	Texas Metro Average
Average rent per square foot	\$0.63	\$0.80
Average rent for units built since 2000	\$0.62	\$0.89
Average occupancy	94.7%	92.8%
Average occupancy for units built since 2000	89.6%	93.8%

Source: Apartment MarketData Research

**Victoria MSA  
Multifamily Building Permits**  
5+ Multifamily Building Permits

1999 MSA definition



Source: U.S. Bureau of Census and Real Estate Center at Texas A&M University

## Victoria Market Overview 2008 Housing

**2007 Housing Affordability Index**

MLS	2007 Median- Priced Home	Required Income to Qualify	Median Family Income	HAI*	HAI for First-Time Homebuyers**
Victoria	\$119,900	\$29,496	\$48,800	1.65	1.30
TEXAS	\$147,500	\$36,286	\$52,600	1.45	1.03
United States	\$217,800	\$53,138	\$59,000	1.11	0.63

\* The HAI is the ratio of the median family income to the income required to buy the median-priced house using standard mortgage financing at the current interest rate. Standard financing is a fixed-rate, 30-year loan covering 80 percent of the cost of the home. A HAI of 1.00 indicates that the median family income is exactly equal to the required income to qualify for the standard loan to purchase the median-priced house.

\*\* First-time home buyer is assumed to purchase a home equal to the first quartile home price using a 90% home loan at an interest rate 0.5 percent greater than the standard current rate.

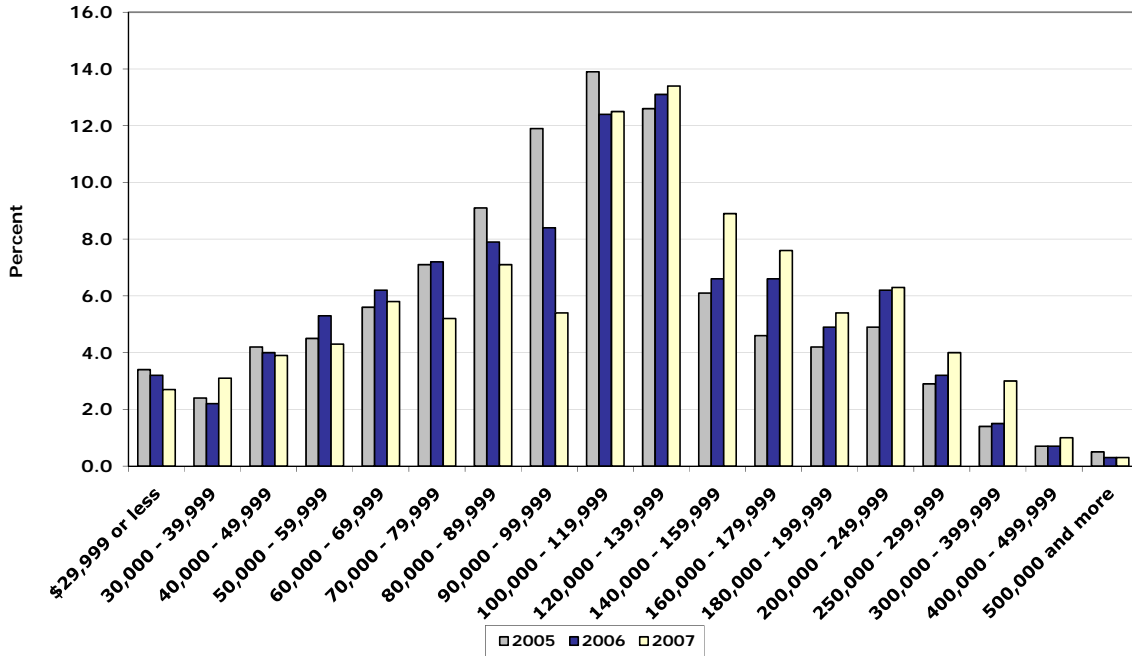
Source: Real Estate Center at Texas A&M University

**Price Distribution of MLS Homes Sold, Victoria Area (in percent)**

Price Range	2001	2002	2003	2004	2005	2006	2007
\$29,999 or less	3.7	3.8	3.6	1.8	3.4	3.2	2.7
30,000 - 39,999	4.6	5.4	3.8	2.3	2.4	2.2	3.1
40,000 - 49,999	6.1	7.1	4.5	4.3	4.2	4.0	3.9
50,000 - 59,999	5.6	8.8	7.5	5.3	4.5	5.3	4.3
60,000 - 69,999	11.2	8.3	7.7	7.1	5.6	6.2	5.8
70,000 - 79,999	13.1	9.4	9.3	11.5	7.1	7.2	5.2
80,000 - 89,999	11.1	8.9	11.6	10.7	9.1	7.9	7.1
90,000 - 99,999	9.4	8.3	7.8	8.4	11.9	8.4	5.4
100,000 - 119,999	9.6	11.5	12.2	13.7	13.9	12.4	12.5
120,000 - 139,999	7.9	7.9	10.3	10.7	12.6	13.1	13.4
140,000 - 159,999	6.6	6.9	6.2	7.9	6.1	6.6	8.9
160,000 - 179,999	4.5	2.7	4.4	6.1	4.6	6.6	7.6
180,000 - 199,999	2.2	3.3	3.3	2.4	4.2	4.9	5.4
200,000 - 249,999	2.2	4.5	4.8	4.2	4.9	6.2	6.3
250,000 - 299,999	1.4	1.7	1.8	1.9	2.9	3.2	4.0
300,000 - 399,999	0.4	1.2	1.2	0.8	1.4	1.5	3.0
400,000 - 499,999	0.4	0.3	0.0	0.7	0.7	0.7	1.0
500,000 and more	0.0	0.2	0.0	0.1	0.5	0.3	0.3

Source: Real Estate Center at Texas A&M University

Price Distribution of MLS Homes Sold  
Victoria Area



Source: Real Estate Center at Texas A&M University

Property Tax Rates, 2007  
County, Major City, Major School District

Taxing Entity*	Tax Rate per \$100 Valuation
City of Victoria	0.6750
Victoria ISD	1.2337
Victoria County	0.3436
<b>Total</b>	<b>\$2.25</b>

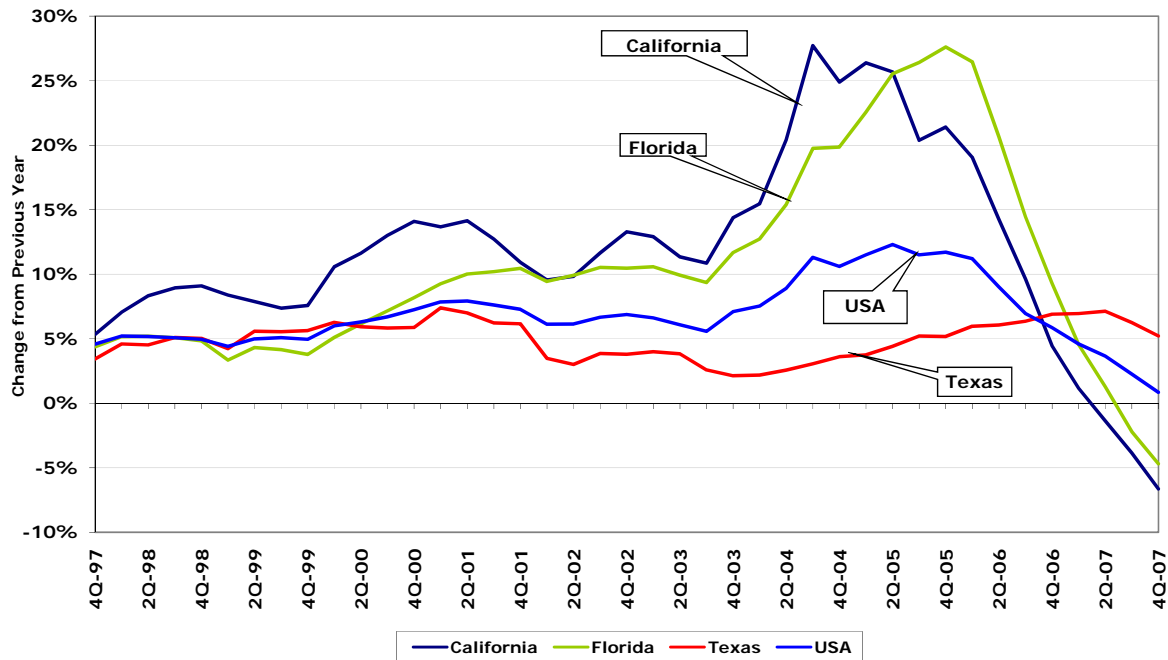
\* Only the typical taxing entities are listed. However, there are numerous numbers of taxing entities that need to be taken into account for an actual tax rate calculation. See following link for a more complete list:

<http://www.victoriacountytx.org/departments/tax/rates.htm>

Source: Victoria County Appraisal District

### National Home Price Appreciation

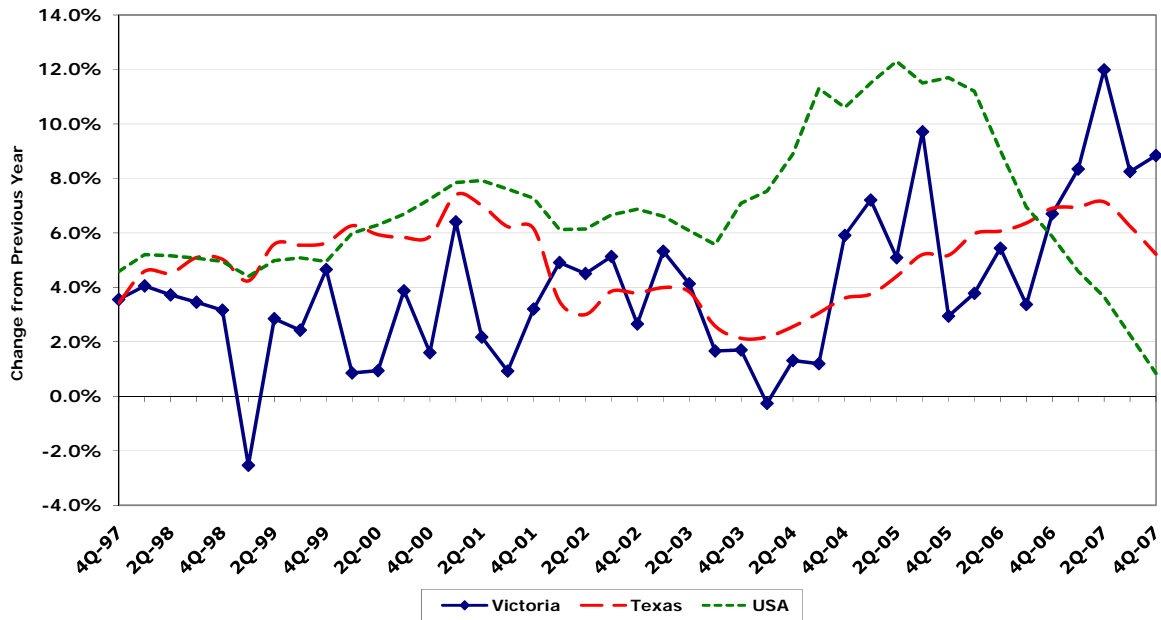
The HPI for each geographic area is estimated using repeated observations of housing values for individual single-family residential properties on which at least two mortgages were originated and subsequently purchased by either Freddie Mac or Fannie Mae.



Source: Office of Federal Housing Enterprise Oversight

### Home Price Appreciation Victoria MSA

The HPI for each geographic area is estimated using repeated observations of housing values for individual single-family residential properties on which at least two mortgages were originated and subsequently purchased by either Freddie Mac or Fannie Mae.



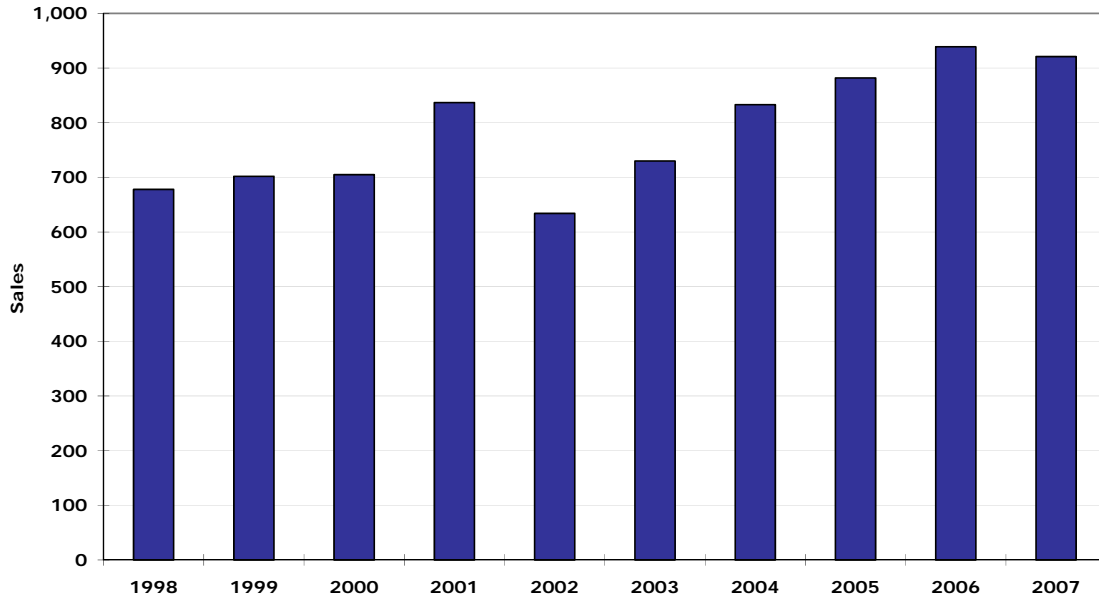
Source: Office of Federal Housing Enterprise Oversight

## 2005 Occupied Housing Unit Characteristics

Housing Unit Characteristics	Victoria MSA			Texas		
	Owner-occupied housing units	Renter-occupied housing units	Total occupied housing units	Owner-occupied housing units	Renter-occupied housing units	Total occupied housing units
Occupied housing units	30,600	12,431	43,031	5,162,604	2,815,491	7,978,095
<b>Household Size</b>						
1-person household	21.9%	28.1%	23.7%	19.1%	35.0%	24.7%
2-person household	34.1%	25.8%	31.7%	34.2%	25.8%	31.2%
3-person household	14.0%	23.0%	16.6%	17.2%	16.0%	16.8%
4-or-more-person household	30.0%	23.1%	28.0%	29.5%	23.2%	27.3%
<b>Race and Hispanic or Latino Origin of Householder</b>						
One Race						
White	76.2%	64.6%	72.8%	79.0%	66.2%	74.5%
Black or African American	2.8%	13.6%	5.9%	8.2%	17.9%	11.6%
American Indian and Alaska Native	-	-	1.8%	0.5%	0.6%	0.6%
Asian	1.1%	0.0%	0.8%	2.9%	3.1%	3.0%
Native Hawaiian and Other Pacific Islander	-	-	0.0%	0.0%	0.1%	0.0%
Some other race	16.1%	19.8%	17.2%	8.3%	10.8%	9.2%
Two or more races	1.7%	0.9%	1.5%	1.0%	1.4%	1.2%
<b>Age of Householder</b>						
Under 35 years	11.2%	44.5%	20.8%	14.4%	46.3%	25.6%
35 to 44 years	20.3%	10.4%	17.4%	21.9%	21.4%	21.7%
45 to 54 years	25.0%	18.0%	23.0%	24.1%	15.4%	21.0%
55 to 64 years	17.4%	16.9%	17.3%	18.1%	8.3%	14.7%
65 to 74 years	12.8%	2.9%	10.0%	11.9%	4.2%	9.2%
75 to 84 years	10.5%	3.7%	8.5%	7.6%	3.1%	6.1%
85 years and over	2.8%	3.6%	3.0%	2.0%	1.3%	1.8%
<b>Units in Structure</b>						
1, detached	84.3%	52.3%	75.0%	87.5%	28.3%	66.6%
1, attached	1.5%	0.0%	1.1%	2.3%	3.6%	2.8%
2 apartments	0.0%	9.0%	2.6%	0.3%	4.9%	1.9%
3 or 4 apartments	0.3%	12.1%	3.7%	0.4%	8.8%	3.3%
5 to 9 apartments	0.0%	6.7%	1.9%	0.3%	13.8%	5.1%
10 or more apartments	0.2%	12.6%	3.8%	0.7%	35.1%	12.9%
Mobile home or other type of housing	13.7%	7.2%	11.8%	8.5%	5.6%	7.5%
<b>Year Structure Built</b>						
2000 or later	8.0%	1.8%	6.2%	13.7%	10.9%	12.7%
1990 to 1999	14.7%	17.7%	15.6%	18.6%	14.8%	17.2%
1980 to 1989	21.6%	9.5%	18.1%	18.7%	22.5%	20.1%
1960 to 1979	30.8%	40.1%	33.5%	28.7%	35.0%	30.9%
1940 to 1959	20.5%	22.2%	21.0%	15.4%	12.4%	14.3%
1939 or earlier	4.4%	8.7%	5.7%	4.9%	4.5%	4.8%
<b>Bedrooms</b>						
No bedroom	0.3%	1.2%	0.6%	0.2%	1.5%	0.6%
1 bedroom	2.2%	16.6%	6.3%	2.1%	32.6%	12.9%
2 or 3 bedrooms	77.9%	78.7%	78.1%	70.8%	61.7%	67.6%
4 or more bedrooms	19.7%	3.5%	15.0%	26.8%	4.2%	18.9%
<b>Annual Household Income and Housing Costs*</b>						
Median household income (dollars)	\$45,177	\$24,154	\$36,547	\$54,610	\$26,782	\$42,139
Annual Median Housing Costs (dollars)	\$6,516	\$7,380	\$7,032	\$10,536	\$8,052	\$9,108
Housing Costs as a percentage of household income	14.4%	30.6%	19.2%	19.3%	30.1%	21.6%

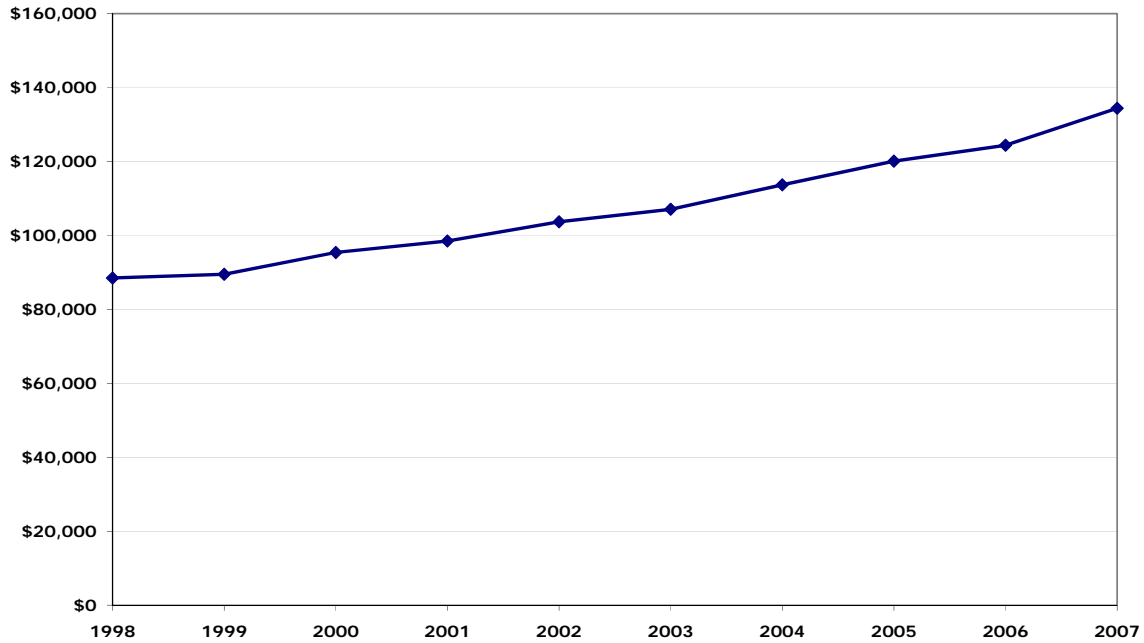
\* in 2005 inflation-adjusted dollars

Yearly Homes Sales  
Victoria MLS



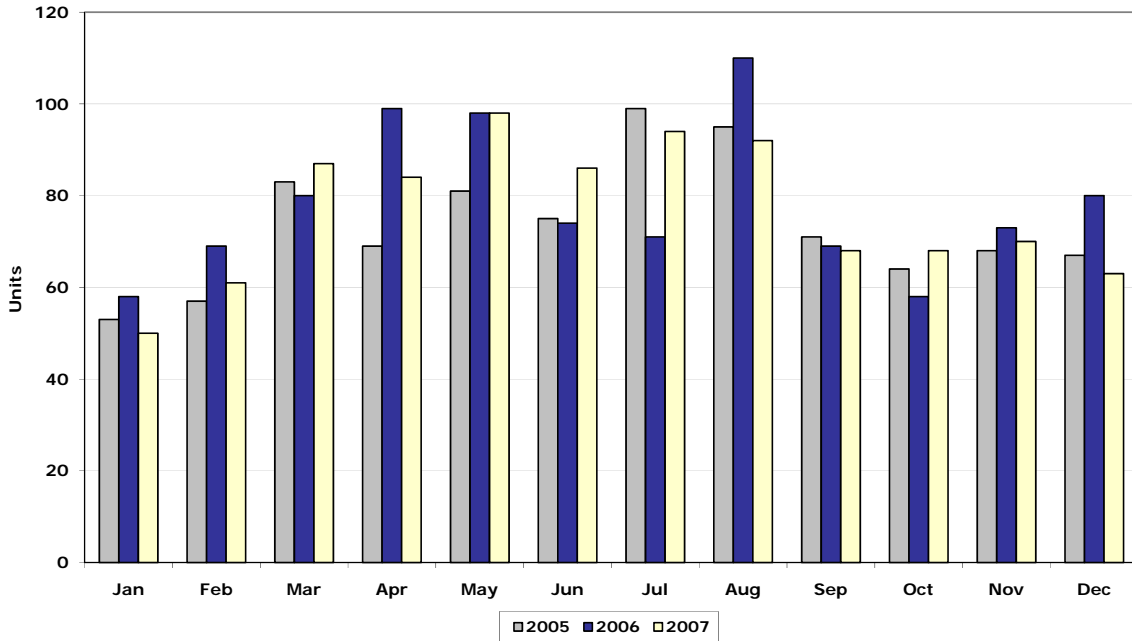
Source: Real Estate Center at Texas A&M University

Average Sales Price  
Victoria MLS



Source: Real Estate Center at Texas A&M University

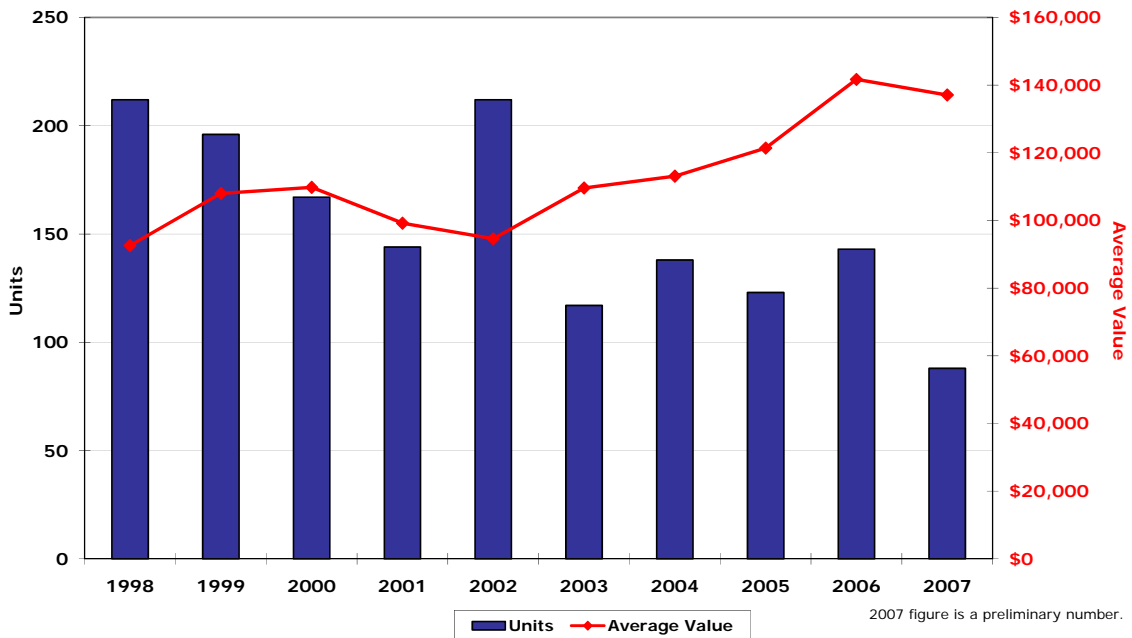
Single-Family Homes Sales Volume  
Victoria MSA



Source: Real Estate Center at Texas A&M University

Single-Family Building Permits and Average Value  
Victoria MSA

1999 MSA definition



Source: U.S. Bureau of Census and Real Estate Center at Texas A&M University

## Victoria Market Overview 2008 Hotel

**Hotel\* Occupancy and Rental Rates**

	2006		2007	
	Victoria	Texas	Victoria	Texas
# Rooms 000's	1.8	339.9	1.9	349.7
Average daily rate	\$56.94	\$80.74	\$59.62	\$85.28
Occupancy rate (in percent)	53.3	61.3	55.6	61.4

\*Only properties exceeding \$18,000 in the current quarter are included; those units below \$18,000 only result in 1.5% of the total state revenues, and have been excluded from this database.

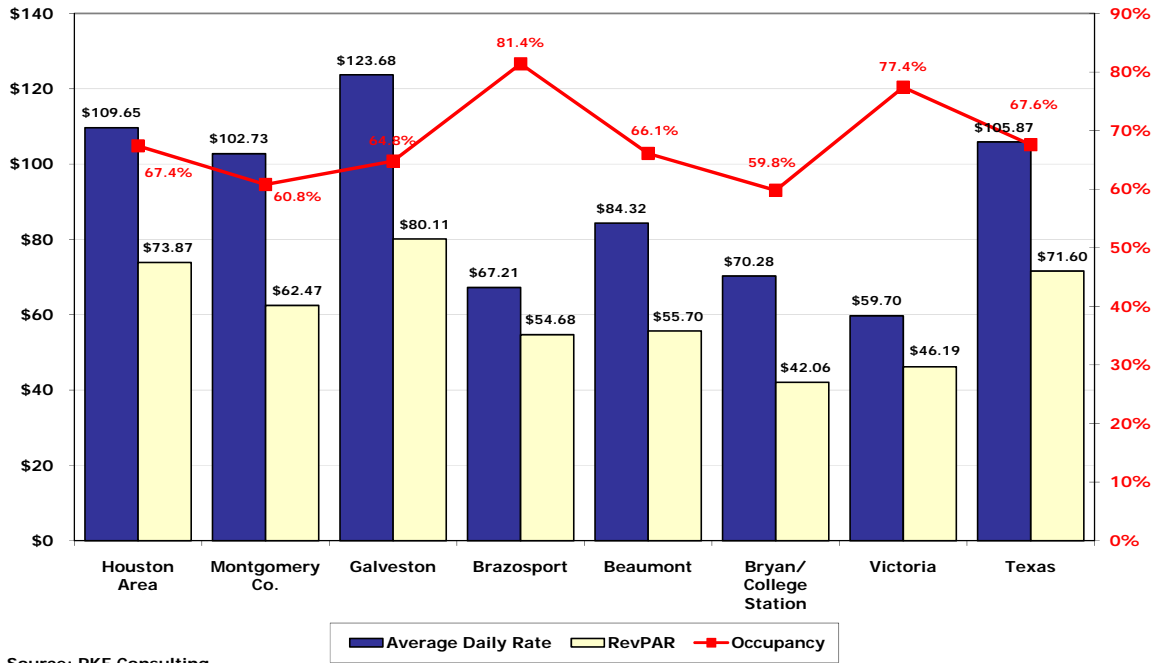
Source: Office of the Governor Economic Development and Tourism and Source Strategies, Inc. of San Antonio

**Trends in the Hotel Industry (For the 12 Months Ended December)**

Market	Occupancy		Average Daily Rate		RevPAR	
	2007	2006	2007	2006	2007	2006
Houston Area	67.4%	67.6%	\$109.65	\$102.35	\$73.87	\$69.15
Montgomery Co.	60.8%	61.8%	\$102.73	\$91.43	\$62.47	\$56.50
Galveston	64.8%	64.7%	\$123.68	\$119.11	\$80.11	\$77.02
Brazosport	81.4%	72.2%	\$67.21	\$68.53	\$54.68	\$49.46
Beaumont	66.1%	72.7%	\$84.32	\$82.27	\$55.70	\$59.81
Bryan / College Station	59.8%	51.3%	\$70.28	\$67.55	\$42.06	\$34.69
Victoria	77.4%	75.7%	\$59.70	\$58.20	\$59.70	\$58.20
Texas	67.6%	68.9%	\$105.87	\$99.61	\$71.60	\$68.63

Source: PKF Consulting

Trends in the Hotel Industry  
For the 12 Months Ended December 2007



For more information about Texas, click on: [Texas' Official Home Page](#)



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