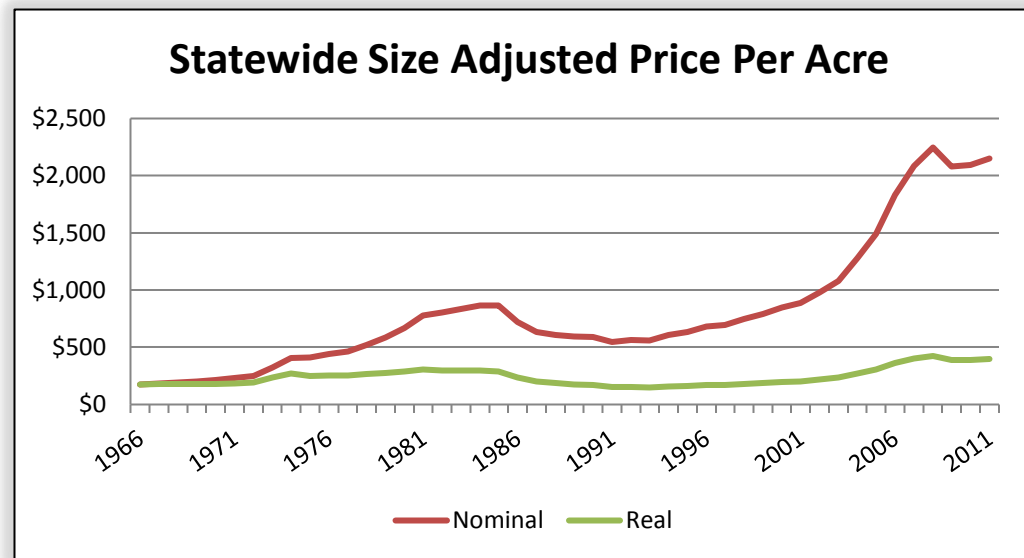
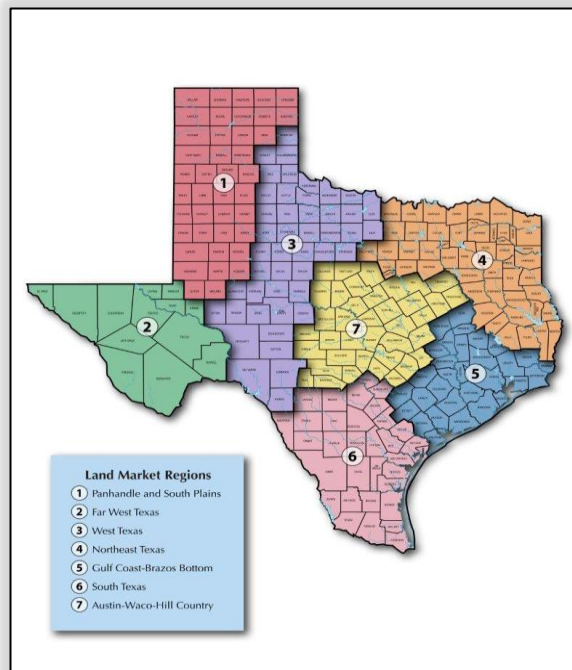


## Texas Statewide Trends in Size Adjusted Average Price of Rural Land, 1966-2011



Year	Nominal			Real			Volume of Sales	Median Tract Size(Acres)
	Size Adjusted Average Price Per Acre	Year-to-Year Percentage Change	Annual Compound 5 Year Growth Rate	Deflated* Size Adjusted Average Price Per Acre	Year-to-Year Percentage Change	Annual Compound 5 Year Growth Rate		
1966	172			172			6,449	125
1967	183	6		177	3		5,695	118
1968	190	4		177	0		5,219	109
1969	200	5		177	0		5,360	101
1970	212	6		178	1		4,504	112
1971	230	8	6	184	3	1	5,290	113
1972	248	8	6	191	4	1	6,014	125
1973	323	30	11	236	23	6	5,227	157
1974	404	25	15	270	14	9	5,516	154
1975	409	1	14	250	-7	7	3,722	129
1976	440	8	14	254	2	7	4,405	131
1977	464	5	13	252	-1	6	4,566	124
1978	520	12	10	264	5	2	4,171	128
1979	582	12	8	273	3	0	3,889	135
1980	670	15	10	287	5	3	3,374	139
1981	778	16	12	305	6	4	3,721	125
1982	802	3	12	296	-3	3	3,299	106
1983	832	4	10	296	0	2	3,869	114
1984	863	4	8	296	0	2	4,037	128
1985	866	0	5	288	-3	0	3,972	119
1986	722	-17	-1	235	-18	-5	3,191	117
1987	634	-12	-5	201	-15	-8	3,077	130
1988	608	-4	-6	186	-7	-9	3,637	140
1989	594	-2	-7	175	-6	-10	3,691	140
1990	588	-1	-7	167	-5	-10	3,777	137
1991	545	-7	-5	149	-10	-9	3,780	138
1992	564	3	-2	151	1	-6	3,891	147
1993	560	-1	-2	147	-3	-5	4,109	140
1994	605	8	0	155	6	-2	4,770	132
1995	631	4	1	159	2	-1	3,929	122
1996	680	8	5	168	6	2	4,193	111
1997	696	2	4	169	0	2	4,428	140
1998	744	7	6	178	6	4	4,411	139
1999	788	6	5	186	4	4	4,862	120
2000	845	7	6	195	5	4	4,691	117
2001	886	5	5	200	3	4	4,721	101
2002	977	10	7	217	9	5	5,700	105
2003	1,077	10	8	235	8	6	7,000	100
2004	1,281	19	10	271	16	8	7,770	100
2005	1,487	16	12	305	12	9	8,005	100
2006	1,830	23	16	363	19	13	7,891	96
2007	2,083	14	16	402	11	13	7,344	80
2008	2,247	8	16	424	6	13	5,880	90
2009	2,079	-7	10	389	-8	7	4,139	73
2010	2,091	1	7	388	0	5	4,747	75
2011	2,150	3	3	396	2	2	4,520	74

Note: Real values are in 1966 dollars

Source: Real Estate Center at Texas A & M University